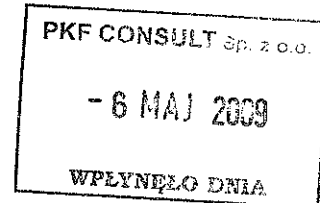**The World Bank**
INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL FINANCE CORPORATION
MULTILATERAL INVESTMENT GUARANTEE AGENCY

Poland, Warsaw Office
Warsaw Financial Center, 9th Floor
53 Emilii Plater Str., 00-113 Warsaw, Poland
Tel: (48-22) 520-8000
Fax: (48-22) 520-8001

April 28, 2009

Ms. Jakubczyk-Cały
President
PKF Consult Sp. z o.o.
Ul. Elbląska 15/17
01-747 Warszawa
Poland

Dear Ms. Jakubczyk-Cały,

New structure of the PKF Consult Capital Group

Thank you for your letter dated February 25, 2009 informing us about new structure of the PKF Consult Capital Group in effect as of January 1, 2009. As a result of the reorganization the audit firm PKF Audyt Sp. z o.o. was created on the basis of the previous audit division of PKF Consult Sp. z o.o. and newly acquired audit firm Consilia Audit Polonia Sp. z o.o. While PKF Consult Sp. z o.o., the holding company, will still carry out the audits on the basis of the previously signed contracts the PKF Audyt Sp. z o.o. is the main firm within the group focusing on audit services.

As a result of these changes I would like to inform you that we have decided to confirm our accreditation to PKF Consult Sp. z o.o. and PKF Audyt Sp. z o.o. as a fully acceptable auditors for the future periods to perform audits of projects, implementing entities and/or beneficiaries (except for audits related to financial sector) in receipt of funds provided by the World Bank. Moreover, we would like to clarify that only one of the above two accredited audit firms within PKF Consult Capital Group (either PKF Audyt Sp. z o.o. or PKF Consult Sp. z o.o.) would be allowed to participate/be Short Listed in the same consultants selection process related to the World Bank financed projects in order to ensure adequate competition and transparency.

If you need additional clarifications please contact Ms. Iwona Warzecha in our Warsaw Office tel. 022 520 80 34 (iwarzecha@worldbank.org).

Yours sincerely,

Thomas Laursen
Country Manager,
Poland and the Baltic Countries